

PRESS RELEASE

CLESSIDRA SGR: FEDERICO GHIZZONI APPOINTED EXECUTIVE DEPUTY CHAIRMAN AND MEMBER OF THE INVESTMENT COMMITTEE

Clessidra continues its path of consolidation of the team

Following the shareholders' meeting held on 27th March 2017, Clessidra SGR's Board of Directors appointed Federico Ghizzoni as the firm's new Executive Deputy Chairman and member of the Investment Committee.

Federico Ghizzoni joined Clessidra in September 2016 as an independent Board member, following the change of ownership of Clessidra by Italmobiliare.

Clessidra's shareholders also appointed Matteo Canonaco as independent Board member of the firm. Canonaco has an extensive experience in international investment banking.

"Clessidra and its investment team will further benefit from the competencies and skills of Federico Ghizzoni, who in his new role will support in particular, the origination and selection of investment opportunities", stated Mario Fera, CEO of Clessidra SGR.

"The appointment of the new Executive Deputy Chairman follows a steady and progressive consolidation process that Clessidra has been carrying out for some time and that will soon see the addition of new resources to the investment team" added Mr. Fera.

Clessidra also indicated Federico Ghizzoni as Board member in Istituto Centrale delle Banche Popolari Italiane (ICBPI), Mario Fera as Board member in Cartasì (ICBPI Group) and Manuel Catalano as Board member in Harmont & Blaine.

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